



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,021,448,576
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

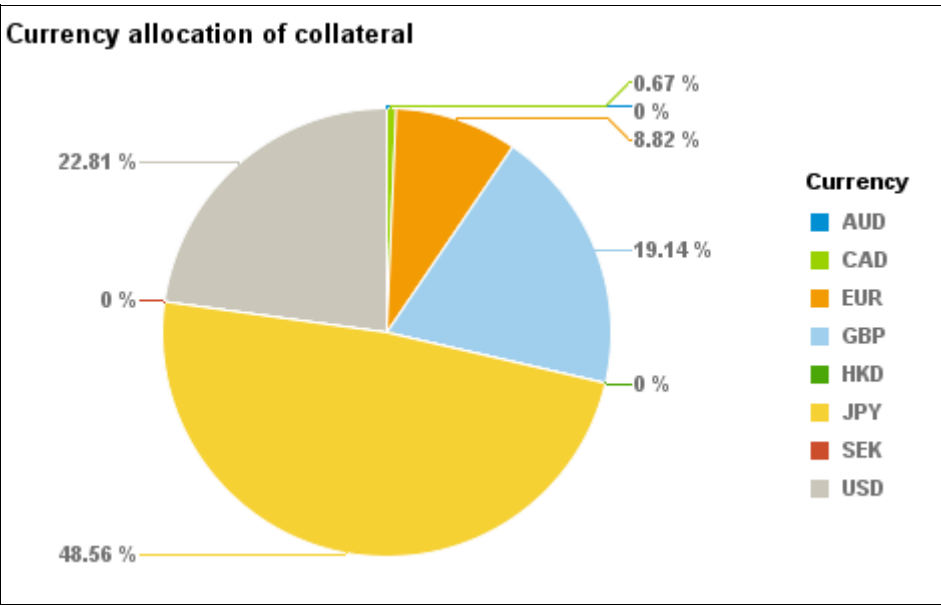
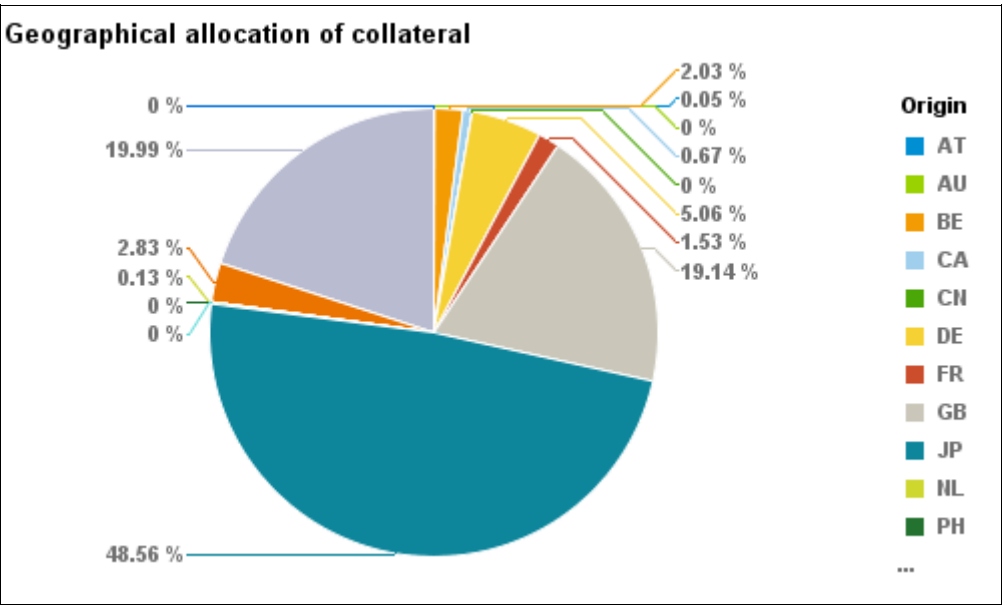
Securities lending data - as at 24/06/2025	
Currently on loan in USD (base currency)	189,200,797.71
Current percentage on loan (in % of the fund AuM)	18.52%
Collateral value (cash and securities) in USD (base currency)	238,873,756.14
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	44,021.90	50,759.91	0.02%
AT0000A0XXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,074.00	2,391.44	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	Aa1	900.93	1,038.83	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	43,404.29	50,047.77	0.02%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	Aa1	7,206.83	8,309.91	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	15,981.55	18,427.69	0.01%
AU000000AGL7	AGL ENERGY ODSH AGL ENERGY	COM	AU	AUD	Aaa	9.86	6.34	0.00%
AU000000JBH7	JB HI-FI ODSH JB HI-FI	COM	AU	AUD	Aaa	109.19	70.22	0.00%
AU000000WOR2	WORLEY ODSH WORLEY	COM	AU	AUD	Aaa	13.07	8.40	0.00%
AU0000224040	WOODSIDE LTD ODSH WOODSIDE LTD	COM	AU	AUD	Aaa	24.14	15.53	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	46.08	53.13	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	1,049.94	1,210.65	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	Aa3	35,492.01	40,924.43	0.02%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	Aa3	640,195.43	738,183.97	0.31%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	Aa3	478,405.33	549,324.10	0.23%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	Aa3	1,261,837.38	1,454,974.66	0.61%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	Aa3	83,858.32	96,693.70	0.04%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	644.96	743.67	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	66,904.79	77,145.26	0.03%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	57.87	66.73	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	52.43	60.46	0.00%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	Aa3	1,459,945.44	1,683,405.20	0.70%
CA135087C997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	Aaa	145,905.36	106,199.95	0.04%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	Aaa	678,249.14	492,220.63	0.21%
CA68333ZBM62	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	1,370,149.77	997,289.22	0.42%
CNE10000033X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		7,292.69	929.01	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,815.55	7,858.74	0.00%
DE000A3H2Y08	BERLI 0.100 01/18/41 BERLIN	BND	DE	EUR	Aaa	608.74	701.91	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	Aaa	138,316.29	159,487.03	0.07%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	89,324.97	102,997.08	0.04%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	1,923,259.07	2,217,633.78	0.92%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,810,662.14	3,240,863.08	1.35%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	2,798,271.74	3,226,576.19	1.35%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,764,606.48	3,187,758.13	1.33%
EU000A3KAE08	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		176,003.96	202,943.18	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	92,428.40	106,573.22	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	95,113.60	109,671.72	0.05%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	1,646.07	1,898.02	0.00%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	Aa3	15.48	17.85	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,322,708.50	2,678,223.08	1.12%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	Aa3	3,783.38	4,362.46	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	58,297.87	67,220.96	0.03%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	Aa3	9,108.34	10,502.47	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	442,479.08	510,205.09	0.21%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	44.56	51.38	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.09	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	228,666.95	263,666.79	0.11%
FR001400H068	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	108,626.31	125,252.69	0.05%
FR001400NBC5	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	84.49	97.43	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	94.18	108.60	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	71,431.26	96,350.06	0.04%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	0.98	1.32	0.00%
GB0080744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	Aa3	23.20	31.29	0.00%
GB008080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	3,233,845.45	4,361,972.44	1.82%
GB008242FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	1.49	2.01	0.00%
GB0083D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	755,842.22	1,019,517.78	0.43%
GB0083D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	1,460,569.71	1,970,089.45	0.82%
GB0083MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	Aa3	1,460,384.01	1,969,838.97	0.82%
GB0084PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,466,134.76	3,326,445.87	1.39%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0086RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	Aa3	209,187.12	282,162.05	0.12%
GB0087RNOG65	UKT1 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	131.62	177.54	0.00%
GB0088JNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	Aa3	365,399.99	492,869.78	0.21%
GB008D0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	322,874.79	435,509.66	0.18%
GB008DCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	Aa3	365,399.99	492,869.78	0.21%
GB008DRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	365,399.99	492,869.78	0.21%
GB008DXCXC86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	2,466,134.55	3,326,445.59	1.39%
GB008FMCN652	UKT 158 10/23/71 UK Treasury	GIL	GB	GBP	Aa3	2,466,134.74	3,326,445.84	1.39%
GB008GDYTHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	322,874.73	435,509.58	0.18%
GB008JLRJL16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	Aa3	472,800.67	637,737.18	0.27%
GB008JQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	1.78	2.40	0.00%
GB008LH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	322,874.16	435,508.81	0.18%
GB008MFL9L76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	2,466,134.85	3,326,445.99	1.39%
GB008MFL9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	1,248,029.13	1,683,404.09	0.70%
GB008MY6Z261	UKT1 13/4 09/22/36 Cor UK Treasury	GIL	GB	GBP	Aa3	157,417.76	212,332.95	0.09%
GB008NNQFP688	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	Aa3	17,922.45	24,174.70	0.01%
GB008NNGFP882	UKT1 01/8 03/22/51 UK Treasury	GIL	GB	GBP	Aa3	322,874.59	435,509.39	0.18%
GB008PCJDB80	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	37,595.42	50,710.58	0.02%
GB008PJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,510,378.20	2,037,273.64	0.85%
GB008PSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	1,505,856.58	2,031,174.65	0.85%
GB008PSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	1,505,857.11	2,031,175.36	0.85%
GB008PSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	312,415.94	421,402.24	0.18%
GB008PSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	435,451.62	587,358.92	0.24%
GB008QC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	810,312.63	1,092,990.19	0.46%
GB008QC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	2,911,386.75	3,927,024.02	1.64%
GB008T7J8027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	445,603.71	601,052.56	0.25%
GB008T7J8241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	2,466,134.62	3,326,445.68	1.39%
GB008YMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	322,873.97	435,508.55	0.18%
GB008YMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	6,923.58	9,338.87	0.00%
GB008Z1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	435,791.99	587,818.03	0.25%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	483,076,382.58	3,295,537.11	1.37%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	466,564,609.81	3,182,894.27	1.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	482,501,308.27	3,291,614.10	1.37%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	483,063,999.08	3,295,452.76	1.37%
JP1103701P43	JPGV 0.500 03/20/33 JAPAN	GOV	JP	JPY	A1	1,026,822,480.85	7,004,962.05	2.92%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	162,787,531.69	1,110,533.23	0.46%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	14,079,554.63	96,050.44	0.04%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	14,099,530.41	96,186.71	0.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	5,786,283.24	39,473.91	0.02%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,747,074.41	11,918.51	0.00%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	288,716,434.85	1,969,617.64	0.82%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	159,426.56	1,087.60	0.00%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	288,781,471.28	1,870,061.32	0.82%
JP1201591G4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	127,978,786.65	873,055.03	0.36%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	552,245,011.80	3,767,404.22	1.57%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	483,084,490.90	3,295,592.56	1.37%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	5,808,874.86	39,628.03	0.02%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	5,797,244.90	39,548.69	0.02%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	5,809,036.99	39,629.13	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	5,797,250.83	39,548.73	0.02%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	5,811,611.32	39,646.69	0.02%
JP1300721MA8	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	11,583,011,157.75	79,019,066.24	32.94%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	14,122,770.56	96,345.25	0.04%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	567,224,470.75	3,869,563.79	1.61%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	764,811.31	5,217.53	0.00%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	590.47	680.85	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	0.88	1.01	0.00%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	Aaa	208.66	21.62	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	4,323,721.26	4,323,721.26	1.80%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	2,031,015.03	2,031,015.03	0.85%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	53,989.58	53,989.58	0.02%
US045167ER09	ADB 1.875 01/24/30 MTN ADB	BND	PH	USD		928.00	928.00	0.00%
USZ2160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	Aa1	4,323,463.08	4,323,463.08	1.80%
US4581X0EK04	IADB 4.500 05/15/26 MTN IDB	BND	US	USD	Aa1	2,030.50	2,030.50	0.00%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	Aa1	640,387.78	640,387.78	0.27%
US459058KA05	IBRD 1.625 11/03/31 MTN IBRD	GOV	SU	USD		3,263,282.71	3,263,282.71	1.36%
US459058KT95	IBRD 3.500 07/12/28 MTN IBRD	GOV	SU	USD		3,263,483.95	3,263,483.95	1.36%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	Aa1	4,323,007.06	4,323,007.06	1.80%
US5491811045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	2,031,107.85	2,031,107.85	0.85%
US5491811045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,321,982.47	4,321,982.47	1.80%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	4,321,761.37	4,321,761.37	1.80%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	Aa1	1,448,687.16	1,448,687.16	0.60%
US8835561023	THERMO FISHER ODSH THERMO FISHER	COM	US	USD	Aa1	4,322,904.65	4,322,904.65	1.80%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	451,700.49	451,700.49	0.19%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	Aa1	587,785.07	587,785.07	0.25%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	Aa1	587,626.29	587,626.29	0.24%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	Aa1	212,321.14	212,321.14	0.09%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,224.40	3,224.40	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	147,984.42	147,984.42	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	96,717.48	96,717.48	0.04%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	21,552.73	21,552.73	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	Aa1	587,504.30	587,504.30	0.24%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	Aa1	580,215.35	580,215.35	0.24%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	Aa1	1,969,329.93	1,969,329.93	0.82%
US912828SM81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	197.59	197.59	0.00%
US912828V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	981.77	981.77	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	50,691.27	50,691.27	0.02%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	Aa1	50,753.76	50,753.76	0.02%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	212,501.59	212,501.59	0.09%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,562.24	5,562.24	0.00%
US91282CBJ99	UST 0.750 01/31/26 US TREASURY	GOV	US	USD	Aa1	212,357.17	212,357.17	0.09%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	212,472.97	212,472.97	0.09%
US91282CBS98	UST 1.250 03/31/26 US TREASURY	GOV	US	USD	Aa1	94.22	94.22	0.00%
US91282CCE93	UST 1.250 05/31/26 US TREASURY	GOV	US	USD	Aa1	122,430.02	122,430.02	0.05%
US91282CCH25	UST 1.250 06/30/26 US TREASURY	GOV	US	USD	Aa1	13,540.21	13,540.21	0.01%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	Aa1	10,687.14	10,687.14	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	50,745.96	50,745.96	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	129,073.86	129,073.86	0.05%
US91282CFFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	Aa1	109.67	109.67	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	922.57	922.57	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	379,855.14	379,855.14	0.16%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	492,830.82	492,830.82	0.21%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	601.55	601.55	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	97,267.92	97,267.92	0.04%
US91282CJR34	UST 3.750 12/31/26 US TREASURY	GOV	US	USD	Aa1	15,210.81	15,210.81	0.01%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	1,969,863.66	1,969,863.66	0.82%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	Aa1	1,037.52	1,037.52	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	11,614.45	11,614.45	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	3,119.82	3,119.82	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	2,115,140.82	2,115,140.82	0.88%
US91282CMV09	UST 3.875 03/31/27 US TREASURY	GOV	US	USD	Aa1	609.75	609.75	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	4,323,399.84	4,323,399.84	1.80%
XS1980867319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		54,691.74	63,062.88	0.03%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	76,371.35	88,060.78	0.04%
XS2898659632	METHR 4.500 04/26/28 MTN FMO	BND	NL	USD	Aaa	312,203.61	312,203.61	0.13%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	239,873,756.14	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	66,130,812.74

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,238,648.70
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,312,699.33
3	JP MORGAN SECS PLC (PARENT)	21,152,280.89
4	BARCLAYS BANK PLC (PARENT)	21,043,816.50
5	BNP PARIBAS LONDON (PARENT)	12,701,452.28